

**STATEMENT OF PROCEEDINGS FOR THE SPECIAL MEETING OF THE
OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE
WEST HOLLYWOOD COMMUNITY DEVELOPMENT COMMISSION**

**CITY OF WEST HOLLYWOOD
PLUMMER PARK, COMMUNITY CENTER, ROOM 6
7377 SANTA MONICA BOULEVARD
WEST HOLLYWOOD, CALIFORNIA 90046**

Thursday, February 20, 2014

2:00 p.m.

AUDIO LINK FOR THE ENTIRE MEETING. (14-0913)

Attachments: [Audio](#)

I. CALL TO ORDER

Chair Martin Zimmerman called the meeting to order at 2:00 p.m.

II. ROLL CALL

Cesar Hernandez, Administrative Staff, called the roll:

**Present: Board Members Tsilah Burman, Megan Reilly,
Vice Chair Yvonne Quarker and Chair Martin Zimmerman**

**Absent: Board Members Paul Arevalo, David Flaks and
Madeline Roachell**

III. STAFF COMMUNICATIONS

This time is set aside for Successor Agency staff to update the Board on important items initiated by staff or previously requested by the Oversight Board. (14-0797)

John Leonard, Senior Management Analyst, Department of Finance and Technology Services, presented a staff report on the actions taken at the last meeting of Wednesday, September 18, 2013. Mr. Leonard indicated that the Oversight Board approved the Recognized Obligation Payments Schedule (ROPS) 13-14B; the issuance and sale of the financing bonds for the Successor Agency; and the Long Range Property Management Plan (LRPMP). Mr. Leonard also indicated that the Department of Finance (DOF) approved the ROPS 13-14B on October 28, 2013 for the full amount requested. DOF also approved the sale of the refinancing bonds on November 1, 2013, as well as the sale for the refinancing bonds. The

V. RECOMMENDATIONS

3. Recommendation: Review, approve and adopt a resolution approving the Recognized Obligation Payment Scheduled 14-15-A (July 1, 2014 through December 31, 2014), and a Successor Agency Administrative Budget for the period of July 1, 2014 through June 30, 2015. (14-0628)

John Leonard, Senior Management Analyst, Department of Finance and Technology Services, presented a detail overview of the staff report on the ROPS 14-15A, and the Administrative Budget, and responded to questions posed by the Oversight Board.

On motion of Board Member Reilly, seconded by Chair Zimmerman, duly carried by the following vote, the Oversight Board adopted Resolution No. OB14-012, A Resolution of the Oversight Board of the Successor Agency to the West Hollywood Community Development Commission Adopting a Recognized Obligation Payment Schedule for the Period July 1, 2014 through December 31, 2014 and a Successor Agency Administrative Budget for the period of July 1, 2014 through June 30, 2015, pursuant to the Health and Safety Code Section 34177:

Ayes: 4 - Board Members Burman, Reilly, Vice Chair Quarker and Chair Zimmerman

Absent: 3 - Board Members Arevalo, Flaks and Roachell

Attachments: [Staff Report](#)
[Attachment 1 - ROPS 14-15A](#)
[Attachment 2 - Administrative Budget 6](#)
[Attachment 3 - Resolution](#)

VI. MISCELLANEOUS

4. Matters not on the posted agenda (to be presented and placed on the agenda of a future meeting). (14-0629)

There were none.

5. Adjournment. (14-0630)

The meeting adjourned at 2:18 p.m. The next regular meeting is tentatively scheduled for September 2014.